

CORPORATE GOVERNANCE REPORT

STOCK CODE : 5172
COMPANY NAME : Sinaran Advance Group Berhad
FINANCIAL YEAR : December 31, 2024

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied
Explanation on application of the practice	:	<p>The roles and responsibilities of the Board of Directors ("Board") have been clearly enumerated in the Board Charter. The Board provides effective leadership and manages overall control of Sinaran Advance Group Berhad ("Company") and its subsidiaries (the "Group's") affairs through the discharge of the following principal duties and responsibilities which includes:-</p> <p>a) Reviewing and adopting a strategic plan for the Company</p> <p>Reviewing and adopting a strategic plan for the Company, including its goals and ensuring that the strategic business plan of the Company supports long-term value creation.</p> <p>b) Overseeing the conduct of the Company's business</p> <p>The Chief Executive Officer ("CEO") is responsible for the day-to-day operation and financial management of the Group. Due to the passing of the late Mr. Ding JianPing, the former CEO, the Management Team would ensure the operations are carried out smoothly. The Board's role is to oversee the performance of the Management Team to determine whether the business is properly managed. The Board received updates from the Management Team at the quarterly Board meetings when reviewing the audited quarterly results. During such meetings, the Board participated actively in the discussion on the performance of the Company and assessed the performance of the Management Team for the applicable period.</p> <p>In addition, the Board has instituted a monitoring system on the financial management of the Management Team on a regular basis vide the insertion of the following regular agenda items in the Board meetings (the "Financial Management Emphasis"):-</p> <ul style="list-style-type: none">• To review the Debtors' Ageing Reports for local and foreign

distributors of Fujian Jinjiang Dixing Shoes Plastics Co., Ltd. and the Trade Receivables Reports of Sinaran Trillion Sdn. Bhd.; and

- To make enquiry on any material transaction which were not in the ordinary course of business during the financial year ended 31 December 2024 (“**FYE 2024**”).

c) Identifying principal risks and ensuring the implementation of appropriate internal controls and mitigation measures

The Sustainability and Risk Management Committee has been entrusted by the Board to identify, evaluate, monitor and supervise the management of any relevant major risks faced by the Group so that the Group will achieve its business objectives. However, the Group as a whole remains responsible for all the actions of the Sustainability and Risk Management Committee with regard to the delegated role and this includes the outcome of the review as well as the disclosures on key risks and the state of internal control in the Company’s annual reports.

Further details of the Risk Management Framework are set out in the Statement on Risk Management and Internal Control of the Company’s Annual Report in respect of FYE 2024 (“**Annual Report 2024**”).

d) Succession planning

The Board recognises that succession planning is an ongoing process designed to ensure that the Group identifies and develops a talent pool of employees through mentoring, training and job rotation for high level management positions that become vacant due to retirement, resignation, death or disability and/or new business opportunities.

The Board, through the Nomination Committee, is responsible for the succession planning of the Directors of the Company.

e) Reviewing adequacy and the integrity of the management information and internal controls system of the Company

The Board has established key control processes to ensure there is a sound framework of reporting on internal controls and regulatory compliance.

On the formal reporting level, the Board vide the Audit Committee, will review the internal audit reports tabled by the outsourced Internal Auditors and taken note of the audit issues arising from the internal control system of the Company/Group.

CAS Consulting Services Sdn. Bhd., a professional Internal Audit service provider was the appointed outsourced Internal Auditors of the Company, to serve the Group to undertake a mandatory review on the

	<p>internal audit function.</p> <p>Details of the abovementioned audits are set out in the Audit Committee Report of the Company's Annual Report 2024. Details of the internal control system are set out in the Statement on Risk Management and Internal Control of the Company's Annual Report 2024.</p> <p>The Board has carried out, amongst others, the following duties and responsibilities:-</p> <ol style="list-style-type: none"> a) Promote good corporate governance culture within the Group which reinforces ethical, prudent and professional behaviour. b) Review, challenge and decide on Management's proposals for the Group and monitor its implementation by Management. c) Monitor the compliance with all relevant statutory and legal obligations. d) Review and set the Group's strategic plan and direction and ensure that resources are available to meet its objectives and supports long-term value creation. e) Supervise the operations of the Group to evaluate whether established targets are achieved and the business are being properly managed. f) Identify principal risks and ensure the implementation of appropriate systems to manage these risks. g) Promote better investor relations and shareholder communications. h) Ensure that the Group's core values, vision and mission and shareholders' interests are met. i) Review the adequacy and the integrity of the Group's internal control systems including systems for compliance with applicable laws, regulations, rules, directives and guidelines. j) Approving and monitoring the risk management framework to identify, analyse, evaluate, manage and monitor significant financial and non-financial risk. k) Establish such committees, policies and procedures to effectively discharge the Board's roles and responsibilities. l) Initiate a Board self-evaluation program and follow-up action to deal with issues arising and arrange for directors to attend courses, seminars and participate in development programs as the Board judges appropriate. m) Ensure that the Company has appropriate corporate governance structures in place including standards of ethical behaviour and promoting a culture of corporate responsibility. <p>For the day-to-day operations, the Board has delegated its authorities and responsibilities to the Management Team. The functions delegated to the Management Team by the Board are, inter alia, as follows:-</p> <ul style="list-style-type: none"> • Implementation of business plans and strategies, policies and
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	<p>decisions approved by the Board;</p> <ul style="list-style-type: none"> • Managing the daily conduct of the business and affairs; • Communicating matters of concern to the Board for information and/or decision; and • Representing the Group in its dealing with the government authorities and other external part. <p>For FYE 2024, all the Board members achieved 100% attendance at the Board Meetings held except Encik Ahmad Nasirruddin bin Harun, who achieved 80% attendance at the Board Meetings held. In the intervals between Board meetings, for any matters requiring Board's decisions, the Board's approvals are obtained through circular resolutions. These resolutions would be tabled at the next Board Meeting for notation.</p>
<p>Explanation for departure</p>	<p>:</p>
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>	
<p>Measure</p>	<p>:</p>
<p>Timeframe</p>	<p>:</p>

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	Due to the passing of the late Mr. Ding JianPing, the position of the Chairman of the Board had been vacated. The Chairman of the Board is responsible for the following:- a) Leadership of the Board. b) Overseeing the effective discharge of the Board's supervisory role. c) Facilitating the effective contribution of all directors. d) Conducting the Board's function and meetings. e) Briefing all the directors in relation to issues arising at meetings. f) Scheduling regular and effective evaluations of the Board's performance. g) Promoting constructive and respectful relations between Board members and between the Board and the Management.
		The Company is sourcing a suitable candidate for the position of the Chairman.
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	<p>The roles and responsibilities of the respective Chairman and CEO are clearly defined in the Board Charter.</p> <p>The Chairman and CEO positions are currently vacant.</p> <p>Alternative Practice:-</p> <p>The Board undertakes the following efforts to ensure there is a balance of power and authority on the Board:-</p> <ul style="list-style-type: none"> • The composition of the Board consists of 80% of Independent Non-Executive Directors, whom, collectively, have the weightage in terms of Board's decision making and are free to exercise their independent judgement or act in the best interests of the Company, and to safeguard the interest of the minority shareholders. • The decision of the Board shall always be agreed upon by at least majority of the Directors present at the meeting, and hence, no individual Director can dominate the decision-making of the Board. <p>A copy of the updated Board Charter is available for reference at the Company's corporate website at https://sinaranadvance.com.my/.</p> <p>The Board believes that the stated Intended Outcome can still be met following the adoption of the abovementioned Practices.</p>
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination and Remuneration Committee and Risk Management Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>	
Application :	Applied
Explanation on application of the practice :	The Chairman position is currently vacant.
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	: Applied
Explanation on application of the practice	<p>The Board is supported by two (2) suitably qualified and competent external Company Secretaries as follows:</p> <p>(1) Ms. Chua Siew Chuan, FCIS (2) Mr. Cheng Chia Ping, ACIS</p> <p>Both of the Company Secretaries are members of the Malaysian Institute of Chartered Secretaries and Administrators (“MAICSA”) and are qualified to act as Company Secretaries under Section 235(2) of the Companies Act 2016.</p> <p>The brief profile of the Company Secretaries are as follows:</p> <p>(1) Ms. Chua Siew Chuan, FCIS</p> <p>Ms. Chua has been elected as a Fellow Member of the MAICSA since 1997. She has more than 40 years of experience in handling corporate secretarial matters, with working knowledge of many industries and government services. She is the Past President of MAICSA and currently is the Chairperson of the Technical Compliance & Governance Committee and the Deputy Chairperson of National Disciplinary Tribunal. She is one of the representatives of MAICSA on the Corporate Practice Consultative Forum (“CPCF”) and the CPCF Secretarial Practice Sub-Committee set up by the Companies Commission of Malaysia (“CCM”). She is also the representative of MAICSA as the Secretary of the Council of Corporate Secretaries International Association.</p> <p>Ms. Chua is a Chartered Secretary by profession. She is the Managing Director of Securities Services (Holdings) Sdn. Bhd., a prominent corporate secretarial service provider in Malaysia. Ms. Chua is also the named company secretary for a number of public listed companies, public companies, private limited companies and societies.</p> <p>Ms. Chua has been appointed as a Company Secretary to the Company since 30 April 2020.</p>

(2) Mr. Cheng Chia Ping, ACIS

Mr. Cheng has been elected as an Associate Member of the MAICSA since 2012. He has more than 15 years of experience in handling corporate secretarial matters, with working knowledge of many industries and non-profit organisations.

Mr. Cheng is a Chartered Secretary by profession. He is a Senior Manager (Corporate Secretarial) of Securities Services (Holdings) Sdn. Bhd., a prominent corporate secretarial service provider in Malaysia. Mr. Cheng is also the named company secretary for a number of public listed companies, public companies, private limited companies and societies.

Mr. Cheng has been appointed as company secretary to the Company since 30 April 2020.

For FYE 2024, the Company Secretaries had attended relevant continuous professional development programmes as required by MAICSA and CCM for practicing company secretaries. Both the Company Secretaries possessed valid Practicing Certificates issued by MAICSA and the CCM.

In performing their duties, the Company Secretaries carry out, amongst others, the following tasks:

- (1) Statutory duties as required under the Companies Act 2016, Main Market Listing Requirements (“**Main LR**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and Capital Markets and Services Act 2007;
- (2) Facilitating and attending meetings of the Board and Board Committees;
- (3) Ensuring that the meetings of the Board and Board Committees are properly convened and the proceedings are properly recorded;
- (4) Ensuring timely communication of the Board level decisions to the Management for further action;
- (5) Ensuring that all appointments to the Board and/or Board Committees are properly made in accordance with the relevant regulations and/or legislations;
- (6) Maintaining records for the purpose of meeting statutory obligations;
- (7) Facilitating the provision of information as may be requested by the Directors from time to time on a timely manner and ensuring adherence to Board policies and procedures;
- (8) Facilitating the conduct of the assessments to be undertaken by the Board and/or Board Committees as well as to compile the results of the assessments for the Board and/or Board Committees’ notation;
- (9) Assisting the Board with the preparation of announcements for

	<p>release to Bursa Securities; and</p> <p>(10) Rendering advice and support to the Board and Management.</p> <p>All Directors have access to the advice and services of the Company Secretaries who ensure that the Board receives appropriate and timely information for its decision-making, the Board's procedures are followed and that the statutory and regulatory requirements are met accordingly.</p>
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied
Explanation on application of the practice	:	<p>Board papers are circulated in advance with a minimum of seven (7) days prior to Board meetings and the reports provide, amongst others, financial and corporate information, significant financial and corporate issues, the Group's performance and any management proposals which require the approval of the Board. This allows the Directors have sufficient time to peruse for effective discussion and decision making during the meetings. All pertinent issues discussed at the meetings in arriving at decisions and conclusions are properly recorded in the discharge of the Board's duties and responsibilities.</p> <p>The minutes were recorded by the Secretary-in-attendance and circulated to all directors and members of respective Board Committees for review. The minutes recorded the deliberations and decisions of the board as well as directors abstained from voting.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies—

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has adopted a Board Charter which governs how the Board conducts its affairs. The Board Charter sets out the composition and balance, roles and responsibilities and processes of the Board and is to ensure that all Board members acting on behalf of the Company are aware of their duties and responsibilities as Board members.</p> <p>The roles and responsibilities of Audit Committee, Remuneration Committee, Nomination Committee and Sustainability and Risk Management Committee are set out in the Terms of Reference of each Board Committee.</p> <p>The Board is the ultimate decision making body.</p> <p>Having regard to the operations of Group viz-a-viz the size and composition of the Board, the Board has dispensed with the formality of appointing a Senior Independent Non-Executive Director from amongst the Board Members. Any concerns from the shareholders can be conveyed to any of the Independent Non-Executive Directors of the Board.</p> <p>The Board Charter shall be reviewed by the Board annually to ensure they remain consistent with the Board's objectives and responsibilities, and relevant laws, regulations, guidelines and standards of corporate governance.</p> <p>The Board has put in place the Directors' Fit and Proper Policy in the Board Charter. The said policy serves as a guide to the Nomination Committee and the Board in their review and assessment of candidates that are to be appointed onto the Board as well as Directors who are seeking for election or re-election. In assessing a person's level fitness and propriety, the Board via the Nomination Committee, shall consider the overarching criteria include but not limited to the following:-</p> <p>(A) Character and integrity;</p>

	<p>(B) Experience and competence; and (C) Time and commitment.</p> <p>The Board has on 26 November 2024 updated its Board Charter by changing the name of the Risk Management Committee to “Sustainability and Risk Management Committee”.</p> <p>The updated Board Charter is available for reference at the Company’s corporate website at https://sinaranadvance.com.my/.</p>	
<p>Explanation for departure</p>		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<p>Measure</p>		
<p>Timeframe</p>		

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has put in place a Code of Conduct for the Directors and employees. The Code of Conduct includes amongst others the respect for the individual, create a culture of open and honest communication, set tone at the top, uphold the law, avoid conflicts of interest, set metrics and report results accurately.</p> <p>The Code of Conduct is available for reference at the Company's corporate website at https://sinaranadvance.com.my/.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied									
Explanation on application of the practice	:	<p>The existing Whistle Blowing Policy adopted by the Board is applied to the employees of the Group to raise genuine concerns, without fear of reprisal, about possible improprieties on matters pertaining to financial reporting, compliance, malpractices, and unethical business conduct within the Group. The Board had on annual basis, reviewed the Whistle Blowing Policy and update as appropriate.</p> <p>Notwithstanding the above, the Board had through the recommendation of Audit Committee, adopted an Ethical and Compliance Whistleblowing Policy and Procedures to cover the enhancement to existing Whistle Blowing Policy in order to comply with the AB&C Policy of the Company as well as the laws and regulations governing its operation related to the MACC 2009. A copy of the Ethical and Compliance Whistleblowing Policy and Procedures is available for reference at the Company's corporate website at https://sinaranadvance.com.my/.</p> <p>Consequent to the adoption of the Ethical and Compliance Whistleblowing Policy and Procedures, the Board has established a Whistleblowing Committee and as an interim measure, the Audit Committee assumes the role of the Whistleblowing Committee. For FYE 2024, the composition of the Whistleblowing Committee was as follows:-</p> <table border="1"><thead><tr><th>Name</th><th>Position</th><th>Directorate/Designation</th></tr></thead><tbody><tr><td>Chuah Hoon Hong</td><td>Chairman</td><td>Independent Non-Executive Director</td></tr><tr><td>Ahmad Nasirruddin bin Harun</td><td>Member</td><td>Independent Non-Executive Director</td></tr></tbody></table> <p>In view of the establishment of the Whistleblowing Committee, a Terms of Reference of the Whistleblowing Committee has been adopted by the Board.</p>	Name	Position	Directorate/Designation	Chuah Hoon Hong	Chairman	Independent Non-Executive Director	Ahmad Nasirruddin bin Harun	Member	Independent Non-Executive Director
Name	Position	Directorate/Designation									
Chuah Hoon Hong	Chairman	Independent Non-Executive Director									
Ahmad Nasirruddin bin Harun	Member	Independent Non-Executive Director									
Explanation for departure	:										

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board plays a vital guidance and oversight role in advancing sustainability across the organisation with the assistance from the Key Management to oversee the implementation of the organisation's sustainability approach and ensures that key targets are being met.</p> <p>The Board also acknowledges that risk management and internal control are integral to our corporate governance and it is responsible for establishing a sound risk management framework and internal control system as well as to ensure their adequacy and effectiveness. The review of the adequacy and effectiveness of the risk management framework and the system of internal control is delegated by the Board to the Sustainability and Risk Management Committee and Audit Committee. Asides, the Group's performance is also tracked with the assistance of the Nomination Committee and Remuneration Committee.</p> <p>The responsibility of the Board to promote and embed sustainability in the Group includes overseeing the following:</p> <ul style="list-style-type: none">• Stakeholders' engagement• Materiality assessment and identification of sustainability risks and opportunities relevant to us• Management of material sustainability risks and opportunities• Communication of sustainability strategies, priorities and targets as well as performance against targets to internal and external stakeholders
Explanation for departure	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2

The board ensures that the company’s sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board cascades sustainability matters to the respective departments in the form of policies, internal memos and updates to the Group’s Standard Operating Procedures (“SOPs”), if necessary, to continue embedding sustainability in every aspect of the Group’s daily operation. In addition to that, internal and external stakeholders remain informed of the Company’s sustainability strategies, priorities as well as targets and performance against target through engagements and disclosures in the Company’s corporate website.</p> <p>The Board continued to engage our stakeholders actively throughout the fiscal year as part of our sustainability assessment process. Engagement with stakeholders allows us to gain more complete understanding of our materiality issues and matters whilst, we are also able to capture the key aspects and impacts of our sustainability journey.</p> <p>The Board conducted a materiality assessment, collecting views from our stakeholders on key material sustainability matters that may have a significant economic, environmental and social impact on our business or substantively influence the assessment and decisions of our stakeholders.</p>
Explanation for departure	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board conducted a materiality assessment, collecting views from the stakeholders on key material sustainability matters that may have a significant economic, environmental and social impact on the Group's business or substantively influence the assessment and decisions of the stakeholders.</p> <p>The Board will continue to keep abreast and understand the sustainability issues relevant to the Company and its business, including climate-related risks and opportunities.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company’s material sustainability risks and opportunities.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	<p>The Board had through the Nomination Committee, assessed the performance of the Board in addressing the Company’s sustainability risks and opportunities on the environmental, social and governance (“ESG”) issues based on the following criteria for FYE 2024:</p> <ul style="list-style-type: none"> a) Robust deliberations of the Company’s material matters on ESG; b) Training and professional development programme in terms of ESG learning for the Board; c) ESG risks and considerations integrated to the Company’s risk registers and the overall enterprise risk management framework; d) Overall sustainability governance framework; e) Monitoring sustainability Key Performance Indicators (“KPIs”) and targets. <p>The Board will work on including sustainability related KPIs for Senior Management.</p>
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.

Application :	Not Adopted
Explanation on adoption of the practice :	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination and Remuneration Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

Application	:	Applied
Explanation on application of the practice	:	<p>The Nomination Committee reviews the size, composition and the current mix of skills of the Board annually. The Nomination Committee agreed that the size, composition and the current mix of skills of the Board of Directors is able to contribute positively to the current business operations of the Company and its subsidiaries.</p> <p>All the Independent Directors have served the Board for less than nine (9) years as at 31 December 2024.</p> <p>In determining the eligibility of the re-election of Mr. Chuah Hoon Hong, Encik Ahmad Nasiruddin Bin Harun and Encik Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad as Directors of the Company ("Retiring Directors") at the Fourth AGM held on 6 June 2024 ("Fourth AGM"), the Board had vide the Nomination Committee, taking into consideration the following assessments, recommended the re-election of the Retiring Directors to the shareholders for approval at the Fourth AGM:-</p> <ul style="list-style-type: none">(a) Results of the Director's Self/Peer Evaluation for FYE 2023;(b) Results of the Evaluation of the Board and Board Committees for FYE 2023;(c) Declaration of Independency by the Independent Director; and(d) Declaration of Directors' Fit and Proper. <p>Following the recommendation of the Board, the shareholders of the Company had at its Fourth AGM resolved to approve the re-election of the Retiring Directors to continue the office of the Directors of the Company.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Applied	
Explanation on application of the practice	:	For FYE 2024, the Board consisted of five (5) members comprising one (1) Non-Independent Non-Executive Director and four (4) Independent Non-Executive Directors. Therefore, the Board has at least half of the Independent Directors which represented 80% of the Board.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders’ approval through a two-tier voting process.

Application	:	Applied
Explanation on application of the practice	:	The Board is mindful that the tenure of an Independent Non-Executive Director should not exceed a cumulative term of nine (9) years unless it is recommended by the Nomination Committee and the Board is then satisfied that the proposed candidate is able to continue to bring independent judgement to the board’s deliberations. At present, none of the Independent Directors have served more than a cumulative term of nine (9) years.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.

Application :	Not Adopted
Explanation on adoption of the practice :	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	:	Applied
Explanation on application of the practice	:	<p>Pursuant to the Terms of Reference of Nomination Committee, the Nomination Committee is tasked to identify, nominate and orientating new Directors and to make recommendations to the Board for the appointment of Directors.</p> <p>The Nomination Committee reviews the candidate for appointment as Director based on the following criteria:-</p> <ul style="list-style-type: none">• qualifications;• skills and competence;• functional knowledge;• experience;• character;• gender diversity;• integrity and professionalism;• time commitment; and• In the case of the candidates for the position of the Independent Non-Executive Directors, the Nomination Committee should also evaluate the candidates' ability to discharge such responsibilities/functions as expected from Independent Non-Executive Directors. <p>The Nomination Committee reviewed the appointment of Ms. Charissa Lim Zhu Ai as the Independent Non-Executive Director of the Company based on the criteria as set out above. Following the recommendation of the Nomination Committee, the Board had resolved to appoint Ms. Charissa Lim Zhu Ai as an Independent Non-Executive Director with effect from 20 March 2024.</p> <p>The Company does not practice any form of gender, ethnicity and age group biasness as all candidates for either Board or Management team shall be given fair and equal treatment, in accordance with the applicable laws.</p> <p>The Board believes that there is no detriment to the Company in not</p>

	<p>adopting a formal gender, ethnicity and age group diversity policy as the Company is committed to provide fair and equal opportunities and nurturing diversity within the Group.</p> <p>Notwithstanding with the above, the Board affirms its commitment to boardroom diversity as a truly diversified board can enhance the board's effectiveness, perspective, creativity and capacity to thrive in good times and to weather the tough times.</p> <p>In identifying suitable candidates for appointment to the Board, the Nomination Committee will consider candidates on merit against objective criteria and with due regard for the benefits of diversity on the Board.</p>	
<p>Explanation for departure</p>	<p>:</p>	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<p>Measure</p>	<p>:</p>	
<p>Timeframe</p>	<p>:</p>	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

Application	:	Applied
Explanation on application of the practice	:	<p>Pursuant to the Terms of Reference of Nomination Committee, the Nomination Committee is tasked to identify, nominate and orientating new Directors and to make recommendations to the Board for the appointment of Directors.</p> <p>The Nomination Committee would review the candidates based on the following criteria:-</p> <ul style="list-style-type: none">• qualifications;• skills and competence;• functional knowledge;• experience;• character;• gender diversity;• integrity and professionalism;• time commitment;• Nationality – ease of travel is a priority as certain amount of travelling would be required; and• For the position of the Independent Non-Executive Director, the Nomination Committee also evaluated the candidate’s ability to discharge such responsibilities/functions as expected from Independent Non-Executive Directors. <p>The Nomination Committee reviewed the appointment of Ms. Charissa Lim Zhu Ai as the Independent Non-Executive Director of the Company based on the criteria as set out above. Following the recommendation of the Nomination Committee, the Board had resolved to appoint Ms. Charissa Lim Zhu Ai as an Independent Non-Executive Director with effect from 20 March 2024.</p>
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board of Directors' Profile had been disclosed in the Annual Report 2024 and published on the Company's corporate website. These include their age, gender, nationality, length of service, designation, memberships in the Board Committees, other directorships in public listed and non-listed public companies, academic/professional qualifications, working experience and occupation, time commitment, any conflict of interest and family relationship with any Director and/or major shareholder of the Company.</p> <p>Based on the outcome of the assessments carried out by the Nomination Committee as explained in Practice 6.1 below, the performance and contribution of the Retiring Directors to the Board and the Board Committees, fit and proper criteria as well as time commitment in FYE 2024 were satisfactory. The Retiring Directors had contributed effectively and deliberated actively during the Board meetings.</p> <p>The Retiring Directors had abstained themselves from the deliberation and voting at the Nomination Committee Meeting and Board Meeting respectively in respect of their own re-election.</p> <p>Upon deliberations of the Board, the Board recommended the re-election of the Retiring Directors who were due to retire at the Fourth AGM, to the shareholders for approval. Following the recommendation of the Board, the shareholders of the Company had at its Fourth AGM resolved to approve the re-election of the Retiring Directors to continue the office of the Directors of the Company.</p>
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application	:	Applied														
Explanation on application of the practice	:	<p>For FYE 2024, the Nomination Committee was chaired by the Independent Non-Executive Director, Encik Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad. The Nomination Committee of the Company comprised wholly of the Independent Non-Executive Directors as follows and their attendance of Nomination Committee meetings held for FYE 2024:-</p> <table border="1"> <thead> <tr> <th>Members</th> <th>Position of Nomination Committee/ Designation</th> <th>No. of Nomination Committee Meetings attended/held for FYE 2024</th> </tr> </thead> <tbody> <tr> <td>Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad</td> <td>Chairman/ INED</td> <td>3/3</td> </tr> <tr> <td>Chuah Hoon Hong</td> <td>Member/INED</td> <td>3/3</td> </tr> <tr> <td>Charissa Lim Zhu Ai (Appointed w.e.f. 20 March 2024)</td> <td>Member/INED</td> <td>2/2</td> </tr> </tbody> </table>			Members	Position of Nomination Committee/ Designation	No. of Nomination Committee Meetings attended/held for FYE 2024	Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad	Chairman/ INED	3/3	Chuah Hoon Hong	Member/INED	3/3	Charissa Lim Zhu Ai (Appointed w.e.f. 20 March 2024)	Member/INED	2/2
Members	Position of Nomination Committee/ Designation	No. of Nomination Committee Meetings attended/held for FYE 2024														
Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad	Chairman/ INED	3/3														
Chuah Hoon Hong	Member/INED	3/3														
Charissa Lim Zhu Ai (Appointed w.e.f. 20 March 2024)	Member/INED	2/2														
Explanation for departure	:															
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>																
Measure	:															
Timeframe	:															

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9

The board comprises at least 30% women directors.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	<p>For FYE 2024, the Board had one (1) woman Independent Non-Executive Director namely, Ms. Charissa Lim Zhu Ai, representing less than 30% of the Board, and served as the member of the Nomination Committee and Remuneration Committee, respectively.</p> <p>The Board recognises that diversity is one of the key drivers to enhance its effectiveness to encourage a broader scope for debate within itself. In addition, having a diverse Board is also important to ensure the Company remains relevant and sustainable in the rapidly transforming and evolving business environment.</p> <p>Alternative Practice:-</p> <p>a) At the juncture, the Board affirmed that in the event any Board seat becomes available, gender diversity shall be one of the criteria to be considered by the Nomination Committee during their evaluation process on potential candidate(s) for Board’s membership.</p> <p>b) 80% of the Board are consisted of Independent Non-Executive Directors and any decision by the Board would require the consent of the majority of the Board members, taking into account the best interest of the Company. In addition, the Independent Non-Executive Directors are of diverse background i.e. a Chartered accountant, an Investment Banker, and an entrepreneur/ sportswoman; whom are able to provide diverse insights and perspectives during board deliberation and decision making process.</p>
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Departure
Explanation on application of the practice	:	
Explanation for departure	:	<p>As disclosed in Practice 5.5, the Board does not practice any form of gender, ethnicity and age group biasness as all candidates shall be given fair and equal treatment.</p> <p>The Board is cognisant of the gender diversity recommended by MCCG and believes that diversity in the Board's composition will bring values to Board deliberation.</p> <p>The Board does not have specific policy on gender, ethnicity and age group for candidates to be appointed to the Board and does not have specific policy on setting target for female candidates in the workplace. The Board is of the view that all candidates shall be given fair and equal treatment.</p>
		<p>Alternative Practice:-</p> <ol style="list-style-type: none">1) At the juncture, the Board affirmed that in the event any Board seat becomes available, gender diversity shall be one of the criteria to be considered by the Nomination Committee during their evaluation process on potential candidate(s) for Board's membership.2) 80% of the Board are consisted of Independent Non-Executive Directors and any decision by the Board would require the consent of the majority of the Board members, taking into account the best interest of the Company. In addition, the Independent Non-Executive Directors are of diverse background i.e. a Chartered accountant, an Investment Banker, an entrepreneur/sportswoman, and a business director with extensive China experience; whom are able to provide diverse insights and perspectives during board deliberation and decision making process.
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		

Measure	:		
Timeframe	:		

Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.

Application	:	Applied
Explanation on application of the practice	:	<p>The assessments forms were distributed to all directors to carry out the annual evaluations on the individual Directors, Board as a whole and Board Committees.</p> <p>The assessments results were tabled to the Board for deliberating on the outcomes and the Board noted the strengths and weaknesses of each Director and member of Board Committees.</p> <p>The Board has through the Nomination Committee, conducted the following assessments for FYE 2024:-</p> <p>(i) Directors' self-assessment</p> <p>In conducting the evaluation, the Nomination Committee adopted the following main criteria:-</p> <ul style="list-style-type: none">• Fit and proper;• Contribution and performance;• Caliber and personality; and• Environmental, Social and Governance / Sustainability. <p>Based on the evaluation conducted for FYE 2024, the Nomination Committee was satisfied with the performance of the individual Directors.</p> <p>(ii) Evaluation on the effectiveness of the Board as a whole and Board Committees</p> <p>Based on the evaluation conducted for FYE 2024, the Nomination Committee was satisfied with the performance of the Board as a whole as well as the Board Committees.</p>

<p>Explanation for departure</p>	<p>(iii) Assessment of Independent Directors</p> <p>The Board noted that Letters of Declaration has been executed by the following Independent Non-Executive Directors of the Company, confirming their independence to relevant Main LR of Bursa Securities:-</p> <ul style="list-style-type: none"> • Chuah Hoon Hong; • Ahmad Nasirruddin Bin Harun; • Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad; and • Charissa Lim Zhu Ai. <p>For FYE 2024 and upon review, the Board is satisfied that the abovementioned Independent Non-Executive Directors have brought independence and objective judgements to the Board and have not been compromised, amongst others, familiarity or close relationship with other Board members.</p> <p>The Board therefore recommended the re-election of Mr. Koo Kien Yoon and Encik Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad as Directors of the Company at the forthcoming Fifth AGM for the shareholders' approval.</p> <p>(iv) Audit Committee Member's Self and Peer Evaluation</p> <p>Based on the evaluation conducted for FYE 2024, the Nomination Committee was satisfied with the performance of all Audit Committee members.</p>
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>	
<p>Measure</p>	
<p>Timeframe</p>	

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has on 19 April 2024, adopted the Directors' and Senior Management's Policy which sets out the criteria to be used in recommending the remuneration package of Executive Directors, Non-Executive Directors and Senior Management of the Company.</p> <p>The Remuneration Committee, when recommending the remuneration package of the Executive Directors, senior management and Non-Executive Directors shall be guided by the main components and procedures provided in the Directors' and Senior Management's Remuneration Policy.</p> <p>The Remuneration Policy of Directors and Senior Management is available for reference at the Company's corporate website at https://sinaranadvance.com.my/.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	:	Applied												
Explanation on application of the practice	:	<p>The Remuneration Committee is chaired by the Independent Non-Executive Director, Encik Ahmad Nasirruddin Bin Harun. The Remuneration Committee of the Company comprises wholly of the Independent Non-Executive Directors as follows and their attendance of Remuneration Committee meetings held for FYE 2024:-</p> <table border="1"><thead><tr><th>Members</th><th>Position of Remuneration Committee/ Designation</th><th>No. of Remuneration Committee Meetings attended/held for FYE 2024</th></tr></thead><tbody><tr><td>Ahmad Nasirruddin Bin Harun</td><td>Chairman/ Independent Non-Executive Director</td><td>1/1</td></tr><tr><td>Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad</td><td>Member/ Independent Non-Executive Director</td><td>1/1</td></tr><tr><td>Charissa Lim Zhu Ai <i>(Appointed w.e.f. 20 March 2024)</i></td><td>Member/ Independent Non-Executive Director</td><td>1/1</td></tr></tbody></table> <p>The principal objective of the Terms of Reference of Remuneration Committee is to achieve a balance between setting the level and structure of the remuneration package of Executive Directors and Key Senior Management team so as to be able to attract and retain the best against its interest in not paying excessive remuneration. The duties and responsibilities of Remuneration Committee is clearly outlined in the Terms of Reference of Remuneration Committee.</p> <p>As advocated under Guidance to this Practice, Directors who were</p>	Members	Position of Remuneration Committee/ Designation	No. of Remuneration Committee Meetings attended/held for FYE 2024	Ahmad Nasirruddin Bin Harun	Chairman/ Independent Non-Executive Director	1/1	Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad	Member/ Independent Non-Executive Director	1/1	Charissa Lim Zhu Ai <i>(Appointed w.e.f. 20 March 2024)</i>	Member/ Independent Non-Executive Director	1/1
Members	Position of Remuneration Committee/ Designation	No. of Remuneration Committee Meetings attended/held for FYE 2024												
Ahmad Nasirruddin Bin Harun	Chairman/ Independent Non-Executive Director	1/1												
Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad	Member/ Independent Non-Executive Director	1/1												
Charissa Lim Zhu Ai <i>(Appointed w.e.f. 20 March 2024)</i>	Member/ Independent Non-Executive Director	1/1												

	<p>shareholders would have abstained from voting at the Fourth AGM to approve their fees.</p> <p>The Terms of Reference of Remuneration Committee is available for reference at the Company's corporate website at https://sinaranadvance.com.my/.</p>	
Explanation for departure	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	
Timeframe	:	

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	The details of the remuneration of Directors on named basis for FYE 2024 were as follows:-

No	Name	Directorate	Company ('000')							Group ('000')						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Koo Kien Yoon	Non-Executive Non-Independent Director	84	4	Input info here	Input info here	Input info here	Input info here	88	154	4	Input info here	Input info here	Input info here	Input info here	158
2	Chuah Hoon Hong	Independent Director	36	4	Input info here	Input info here	Input info here	Input info here	40	36	4	Input info here	Input info here	Input info here	Input info here	40
3	Ahmad Nasirruddin Bin Harun	Independent Director	36	3	Input info here	Input info here	Input info here	Input info here	39	36	3	Input info here	Input info here	Input info here	Input info here	39
4	Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad	Independent Director	36	3	Input info here	Input info here	Input info here	Input info here	39	36	3	Input info here	Input info here	Input info here	Input info here	39
5	Charissa Lim Zhu Ai (Appointed w.e.f. 20 March 2024)	Independent Director	29	2	Input info here	Input info here	Input info here	Input info here	31	29	2	Input info here	Input info here	Input info here	Input info here	31

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure
Explanation on application of the practice	:	Instruction – Please disclose the required information in the table below. Sole reference to the annual report, without disclosing the required information in the table provided is not allowed.
Explanation for departure	:	<p>The Board had decided not to disclose the top five senior management's remuneration components on named basis due to confidentiality, negative impact arising from the disclosure, and the larger need to maintain a stable work environment to meet long-term strategic goals.</p> <p>Alternate Practice:-</p> <p>Practice 8.1 has been applied where there is detailed disclosure on named basis for the remuneration of individual Directors. Therefore, the Intended Outcome in respect of the Directors have been met where the stakeholders would be to assess whether the remuneration of directors is commensurate with their individual performance, taking into consideration the Company's performance.</p> <p>In addition, as a check-and-balance system, the Terms of Reference of Remuneration Committee has been revised by the Board, where the Remuneration Committee is now responsible to review the remuneration packages of the senior management on a yearly basis, to ensure the packages provided commensurate with their individual performance, taking into consideration the Company's performance.</p> <p>The division of roles and responsibilities between Board, Board Committees, Individual Directors and the Management, as advocated under Practice 2.1, has been encapsulated in the Board Charter and duly adopted by the Board. In view thereof, stakeholders should entrust the Board to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the Company's performance.</p>

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure	:		
Timeframe	:		

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1			Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2			Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3			Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4			Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5			Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 – Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.1

The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied
Explanation on application of the practice	:	<p>The Chairman of Audit Committee is Mr. Chuah Hoon Hong while the Chairman of the Board is vacant.</p> <p>The duties and responsibilities of the Chairman of Audit Committee and its members are clearly outlined in the Terms of Reference of Audit Committee.</p> <p>The Board provides the shareholders with the Audited Consolidated Financial Statements and quarterly reports on a timely basis. The Audit Committee reviews the quarterly results and Audited Consolidated Financial Statements, before the approval by the Board, focusing particularly on:-</p> <ol style="list-style-type: none">(1) Changes in or implementation of major accounting policy changes;(2) Key audit matters;(3) Significant and unusual events; and(4) Compliance with accounting standards and other legal requirements; and(5) Declaration of interest by Director(s), to ascertain whether there is any conflict of interest or potential conflict of interest, including interest in any competing business, that the affected Director(s) has with the Company or its subsidiaries
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee’s findings and recommendations. The company’s financial statement is a reliable source of information.

Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Terms of Reference of the Audit Committee has formalised the policy that the appointment of a former partner of the external audit firm of the Company as a member of Audit Committee shall observe a cooling-off period of at least three (3) years before being appointed as a member of Audit Committee.</p> <p>None of the members of the Board were former partners of the external audit firm of the Company and in order to uphold the utmost independence, the Board has no intention to appoint any former key audit partner as a member of Board.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application :	Applied
Explanation on application of the practice :	<p>In accordance with the Terms of Reference of the Audit Committee, the Audit Committee would on an annual basis, review and monitor the suitability, objectivity and independence of the External Auditors. The Audit Committee sets policy and procedures on the provision of non-audit services by the External Auditors.</p> <p>In compliance with this Practice, the Audit Committee has formalised the procedures to assess the suitability, objectivity and independence of the External Auditors vide the adoption of a formal policy which approved by the Board ("External Auditors Policy").</p> <p>Pursuant to the External Auditors Policy, the Audit Committee has conducted an annual assessment on the External Auditors for FYE 2024. In its assessment, the Audit Committee considered, inter alia, the following factors:-</p> <p>For assessment on "suitability" of External Auditors:-</p> <ul style="list-style-type: none">• The External Auditors have the adequate resources, skills, knowledge and experience to perform their duties with professional competence and due care in accordance with approved professional auditing standards and applicable regulatory and legal requirements;• To the knowledge of the Audit Committee, the External Auditors do not have any record of disciplinary actions taken against them for unprofessional conduct by the Malaysian Institute of Accountants and Audit Oversight Board of Securities Commission Malaysia;• The External Auditors firm has the geographical coverage required to audit the Group;• The External Auditors firm advises the Audit Committee on significant issues and new developments pertaining to risk management, corporate governance, financial reporting standards and internal controls on a timely basis;• The External Auditors firm consistently meets the deadlines set by the Group;• The level of quality control procedures in the external audit firm,

	<p>including the audit review procedures; and</p> <ul style="list-style-type: none"> • The external audit scope is adequate to cover the key financial and operational risks of the Group. <p>For “objectivity” assessment:-</p> <ul style="list-style-type: none"> • The nature and extent of the non-audit services rendered and the appropriateness of the level of fees. <p>For assessment on “independence” of the External Auditors:-</p> <ul style="list-style-type: none"> • The engagement partner has not served for a continuous period of more than five (5) years with the Company; • The AC receives written assurance from the External Auditors confirming that they are, and have been, independent throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements; and • Tenure of the current auditors. <p>The Audit Committee noted, for FYE 2024, ChengCo PLT, the External Auditors of the Group confirmed in writing that the engagement quality control reviewer and members of the engagement team in the course of their audits were and had been independent for the purpose of the audit in accordance with the terms of relevant professional and regulatory requirements.</p> <p>Upon completion of its assessment for FYE 2023, the Audit Committee was satisfied with ChengCo PLT’s technical competency and audit independence during the FYE 2023 and recommended to the Board the re-appointment of ChengCo PLT as External Auditors for FYE 2024. The Board has in turn recommended the same for shareholders’ approval at the Fourth AGM of the Company. Following the recommendation of the Board, the shareholders of the Company had at its Fourth AGM resolved to approve the re-appointment of ChengCo PLT as External Auditors for FYE 2024.</p> <p>During FYE 2024, the Audit Committee conducted two (2) private sessions with the External Auditors without the presence of the Executive Board members and Management.</p> <p>Whereas upon completion of its assessment for FYE 2024, the Audit Committee was satisfied with ChengCo PLT’s technical competency and audit independence during FYE 2024 and recommended to the Board the re-appointment of ChengCo PLT as External Auditors for the financial year ending 31 December 2025. The Board has in turn recommended the same for shareholders’ approval at the forthcoming Fifth AGM of the Company.</p> <p>The External Auditors Policy encapsulated the Company’s procedures on the circumstances where the External Auditors or its affiliates could</p>
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	<p>be engaged to perform non-audit services that are not, and are not perceived to be, in conflict with the role of the External Auditors. This excludes audit related work in compliance with statutory requirements.</p> <p>Before appointing the External Auditors to undertake any non-audit services, the Management would be required to assess as to whether such appointment would create a threat to the External Auditors' independence or objectivity on the statutory audit of the Company's and the Group's financial statements, including any safeguards that are available to address such a threat.</p> <p>The External Auditors Policy also sets out the approval threshold for non-audit services rendered by the External Auditors or its affiliates.</p> <p>Upon assessment by the Audit Committee, the Audit Committee noted for FYE 2024, there were no non-audit services rendered by the External Auditors.</p>	
<p>Explanation for departure</p>		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<p>Measure</p>		
<p>Timeframe</p>		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

Application	:	Adopted
Explanation on adoption of the practice	:	For FYE 2024, the Audit Committee comprised solely of three (3) Independent Directors who were as follows:- a) Chuah Hoon Hong – Chairman of the Audit Committee; b) Ahmad Nasirruddin Bin Harun – Member of the Audit Committee; and c) Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad – Member of the Audit Committee

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee’s findings and recommendations. The company’s financial statement is a reliable source of information.

Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	:	Applied
Explanation on application of the practice	:	<p>In view of the Audit Committee Members’ Self and Peer Evaluation undertaken by each Audit Committee Member, the Audit Committee as a whole is financially literate. The members of the Audit Committee have the relevant accounting or related experience and expertise in financial service industry to effectively discharge their duties.</p> <p>The qualification and experience of the individual Audit Committee members are disclosed in the Board of Directors’ Profile of the Company’s Annual Report 2024.</p> <p>The qualification and experience of the individual AC members are disclosed in the Board of Directors’ Profile of the Company’s 2024 Annual Report.</p>
Explanation for departure	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company’s objectives is mitigated and managed.

Practice 10.1

The board should establish an effective risk management and internal control framework.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Board has adopted an effective risk management and internal control framework in order to manage risk and oversee the risk management of the Group. The Board through the Audit Committee would obtain report from the Internal Auditors on their review of the internal control system.</p> <p>The Board has also established a Sustainability and Risk Management Committee to assist with the oversight of risk management activities.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company’s objectives is mitigated and managed.

Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied	
Explanation on application of the practice	:	<p>Further details of the risk management are set out in the Statement on Risk Management and Internal Control of the Company’s Annual Report 2024.</p> <p>For the financial year under review and up to the date of issuance of the Financial Statements, the Board has received assurance from the Finance Manager and is satisfied with the adequacy, integrity and effectiveness of the Group’s systems of internal controls and risk management.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	:	Adopted
Explanation on adoption of the practice	:	<p>For FYE 2024, the Sustainability and Risk Management Committee comprised a majority of Independent Non-Executive Directors, to oversee the Company's risk management framework and policies. The composition of the Risk Management Committee was as follows:</p> <p>Chairman:- Chuah Hoon Hong (Independent Non-Executive Director)</p> <p>Members:-</p> <ol style="list-style-type: none">1) Koo Kien Yoon (Non-Independent Non-Executive Director)2) Ahmad Nasiruddin Bin Harun (Independent Non-Executive Director)3) Abdul Menon Bin Arsad @ Abdul Manan Bin Arshad (Independent Non-Executive Director)

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	:	Applied
Explanation on application of the practice	:	<p>For FYE 2024, CAS Consulting Services Sdn. Bhd., the outsourced Internal Auditors of the Company, carried out the internal audit function of the Group.</p> <p>The Audit Committee would on an annual basis, conduct an assessment to evaluate the adequacy and performance of the outsourced Internal Auditors based on the following main criteria under the Terms of Reference of Audit Committee:-</p> <ol style="list-style-type: none">(1) Qualification and experience;(2) Understanding;(3) Scope of internal audit functions;(4) Communication; and(5) Performance. <p>Upon evaluation, the Audit Committee concluded that the overall performance of CAS Consulting Services Sdn. Bhd. for FYE 2024 was “Satisfactory” and the Audit Committee was satisfied with the adequacy and performance of CAS Consulting Services Sdn. Bhd. during FYE 2024. The Board took note of the evaluation on the adequacy and performance of CAS Consulting Services Sdn. Bhd. which conducted by the Audit Committee.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2

The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied															
Explanation on application of the practice	:	The Profile of CAS Consulting Services Sdn. Bhd., the Outsourced Internal Auditors of the Company is set out as follows:-															
		<table border="1" style="width: 100%;"> <tr> <td style="width: 30%;">Date of Appointment</td> <td style="width: 5%;">:</td> <td>21 April 2022</td> </tr> <tr> <td>Principal Engagement Director</td> <td>:</td> <td>Jeremy Kong</td> </tr> <tr> <td>Qualifications</td> <td>:</td> <td> <ul style="list-style-type: none"> • Fellow member of the Association of Chartered Certified Accountants • Member of Institute of Internal Auditor • Member of the Malaysian Institute of Accountants • Member of ASEAN Chartered Professional Accountant </td> </tr> <tr> <td>Experiences</td> <td>:</td> <td>Mr. Jeremy Kong has over 20 years of audit experience in various industries but not limited to property development, constructions, independent power producer, timber, manufacturing, trading, retails and etc. for both private companies and public listed companies.</td> </tr> <tr> <td>Number of resources</td> <td>:</td> <td>The fieldwork for the audited areas were conducted by four (4) personnel.</td> </tr> </table>	Date of Appointment	:	21 April 2022	Principal Engagement Director	:	Jeremy Kong	Qualifications	:	<ul style="list-style-type: none"> • Fellow member of the Association of Chartered Certified Accountants • Member of Institute of Internal Auditor • Member of the Malaysian Institute of Accountants • Member of ASEAN Chartered Professional Accountant 	Experiences	:	Mr. Jeremy Kong has over 20 years of audit experience in various industries but not limited to property development, constructions, independent power producer, timber, manufacturing, trading, retails and etc. for both private companies and public listed companies.	Number of resources	:	The fieldwork for the audited areas were conducted by four (4) personnel.
		Date of Appointment	:	21 April 2022													
		Principal Engagement Director	:	Jeremy Kong													
		Qualifications	:	<ul style="list-style-type: none"> • Fellow member of the Association of Chartered Certified Accountants • Member of Institute of Internal Auditor • Member of the Malaysian Institute of Accountants • Member of ASEAN Chartered Professional Accountant 													
		Experiences	:	Mr. Jeremy Kong has over 20 years of audit experience in various industries but not limited to property development, constructions, independent power producer, timber, manufacturing, trading, retails and etc. for both private companies and public listed companies.													
Number of resources	:	The fieldwork for the audited areas were conducted by four (4) personnel.															
The internal audit personnel have affirmed to the Audit Committee that they were free from any relationships or conflicts interest, which could impair their objectivity and independence.																	

	<p>For FYE 2024, CAS Consulting Services Sdn. Bhd. had presented the Internal Audit Plan for FYE 2024 to the Audit Committee for review and adoption. The Audit Committee has in turn recommended the same to the Board for notation. The Internal Audit Plan for FYE 2024 covered the introduction, scope and deliverables, internal audit methodology, prior audited areas since previous year and proposed internal audit fee for FYE 2024.</p> <p>For FYE 2024, CAS Consulting Services Sdn. Bhd. conducted the internal audit in relation to the “Credit Control and Receivable Collection” and “Review on Information Technology”.</p> <p>CAS Consulting Services Sdn. Bhd. had presented the above Internal Audit Reports at the Audit Committee Meeting held in FYE 2024 for the Audit Committee’s review and adoption. The Audit Committee has in turn recommended the same to the Board for notation.</p>	
Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

Application :	Applied
Explanation on application of the practice :	<p>As enumerated in Clause 2.6 of the Board Charter, the Board has formalised its commitment to serving the best interest of the shareholders in the following manners:-</p> <p>(i) The Board will maintain an effective communication policy that enable both the Board and Management to communicate effectively with shareholders and the general public.</p> <p>(ii) The Board will ensure that the General Meetings of the Company are conducted in an efficient manner and serve as a mode in shareholders communications. These include the supply of comprehensive and timely information to shareholders and the encouragement of active participation at the General Meetings.</p> <p>The Company has a website which is accessible at https://sinaranadvance.com.my/.</p> <p>A dedicated "Investors Relations" section has been established at the Company's website to enable shareholders to obtain the following information:-</p> <ul style="list-style-type: none">• Bursa Announcements;• Annual Reports;• Annual General Meeting;• Quarterly Reports;• Corporate Governance; and• Extraordinary General Meeting. <p>All announcements of the Company would be captured under the "Bursa Announcements" section. The Board ensures that shareholders are kept fully informed through information provided on the Company's corporate website at https://sinaranadvance.com.my/.</p> <p>A dedicated "Contact Us" section has been established at the Company's corporate website to enable the shareholders to communicate with the Company.</p>

Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other’s objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application	:	Not applicable – Not a Large Company	
Explanation on application of the practice	:		
Explanation for departure	:	The Company is not categorised as “Large companies” and hence, have not adopted integrated reporting based on a globally recognised framework.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied	
Explanation on application of the practice	:	For FYE 2024, the Board had on 29 April 2024, at least twenty-eight (28) days before the date of AGM, issued its Notice of Fourth AGM of the Company which held on 5 June 2024. The Notice clearly identified the directors' seeking re-election, the auditors seeking re-appointment and the payment of directors' fees. In view thereof, the shareholders had been given sufficient time and notice to consider the resolutions that would be discussed and decided at the Fourth AGM. The Company had conducted the online poll voting for the shareholders to cast their votes at the Fourth AGM.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied
Explanation on application of the practice	:	<p>The Chairman of the Fourth AGM and the Company Secretary were present at the broadcast venue, whereas the remaining Directors, Management’s representatives and the External Auditors joined the Fourth AGM virtually.</p> <p>The Chairman of the Extraordinary General Meeting held on 19 March 2024 (“EGM 2024”), the Directors and the Company Secretary were present at the broadcast venue and via remote participation and voting, whereas the Management’s representative and Due Diligence Working Group members which included the Principal Adviser and Legal Due Diligence Solicitors, joined the EGM 2024 virtually.</p> <p>The Board had appointed Mr. Koo Kien Yoon, the Non-Independent Non-Executive Director to chair the EGM held on 19 March 2024 and the Fourth AGM held on 5 June 2024 pursuant to the Company’s Constitution. The Chairman provided sufficient time for the shareholders, proxies and corporate representatives who were present at the EGM 2024 and the Fourth AGM virtually to ask questions for each agenda in the Notice of the EGM 2024 and the Fourth AGM after all the items on the Agenda had been dealt with.</p> <p>The questions received from the shareholders were read out and answered by the Chairman of the Fourth AGM. The questions received from the Minority Shareholders Watch Group (“MSWG”) and the responses to the MSWG were presented during the Fourth AGM. The questions and answers were recorded in the minutes of the Fourth AGM and the minutes were made available at the Company’s corporate website at https://sinaranadvance.com.my/.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	

Timeframe	:		
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Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3

Listed companies should leverage technology to facilitate–

- voting including voting in absentia; and
- remote shareholders’ participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	: Applied
Explanation on application of the practice	<p>The Board had leveraged on technology to facilitate voting in absentia and remote shareholders’ participation at the EGM held on 19 March 2024 and the Fourth AGM in year 2024.</p> <p>The Company had engaged external technology service provider to provide the live streaming webcast and online remote voting using the remote participation and voting facilities for conducting the EGM 2024 and the Fourth AGM.</p> <p>The Company had convened the EGM 2024 and Fourth AGM in accordance with Sections 327(1) and (2) of the Companies Act 2016, Clauses 18.4 of the Company’s Constitution and the Guidance Note and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia.</p> <p>1. Remote shareholders’ participation at the EGM 2024 and the Fourth AGM</p> <p>The shareholders were invited through the Notice of the EGM 2024 and the Fourth AGM to participate, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “participate”) remotely at the EGM 2024 and the Fourth AGM .</p> <p>The registration for attendance of the EGM 2024 was open from 26 February 2024 until 17 March 2024. Whereas the registration for attendance of the Fourth AGM was open from 29 April 2024 until 5 June 2024.</p> <p>The shareholders, proxies and corporate representatives were required to pre-register their attendance for the Fourth AGM to ascertain their eligibility to participate the Fourth AGM via remote participation and voting facilities.</p> <p>The detailed procedures for registration of attendance via remote</p>

	<p>participation and voting facilities were provided to the shareholders in the Administrative Details.</p> <p>The Company had requested the General Meeting Record of Depositors as at 13 March 2024 for EGM 2024 and 29 May 2024 for the Fourth AGM to verify the shareholders who were entitled to attend the respective EGM 2024 and Fourth AGM.</p> <p>Upon verification, the shareholders who registered for attendance were notified via email by the external technology service provider on the confirmation of the attendance for the EGM 2024 and the Fourth AGM.</p> <p>2. Voting in absentia</p> <p>The shareholders, proxies and corporate representatives logged on to the online platform provided by external technology service provider to vote the resolutions as set out in the Notice of the EGM 2024 and the Fourth AGM.</p> <p>The detailed procedures for voting via remote participation and voting facilities were provided to the shareholders in the Administrative Details.</p> <p>ShareWorks Sdn. Bhd. was appointed as Poll Administrator to conduct the poll voting by electronic means and SharePolls Sdn. Bhd. was appointed as Independent Scrutineer to verify the poll results for the EGM 2024 and the Fourth AGM. A pre-recorded video clip on the steps for the online voting process was played at the EGM 2024 and the Fourth AGM.</p> <p>The shareholders, proxies and corporate representatives were informed that they may submit their votes right since the commencement of the EGM 2024 and the Fourth AGM. The shareholders proxies and corporate representatives who had yet to cast their votes, had been given a prescribed time to cast their votes after all items on the Agenda had been dealt with and the closure of the Questions and Answers session. The voting session was closed as announced by the Chairman after the prescribed time.</p> <p>The external technology service provider had confirmed that the data privacy and security to prevent cyber threats are in place in facilitating the general meetings of the Company.</p>
<p>Explanation for departure :</p>	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company’s financial and non-financial performance as well as the company’s long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i>	
Application :	Applied
Explanation on application of the practice :	<p>The Chairman of the EGM 2024 and the Fourth AGM had briefed the shareholders, proxies and corporate representatives present virtually at the EGM 2024 and the Fourth AGM on their right to pose questions to the Chairman of the Board via the Q&A Panel under the remote participation and voting facility to transmit their questions in real time during the EGM 2024 and the Fourth AGM.</p> <p>After dealt with the items on the Agenda as set out in the Notice of the EGM 2024 and the Fourth AGM, the Board and the Management responded the pre-questions and live questions received from the shareholders at the EGM 2024 and the Fourth AGM.</p>
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</i>	
Application :	Applied
Explanation on application of the practice :	<p>As explained in Practice 13.3 of the MCCG, the Company had engaged external technology service provider to provide the live streaming webcast and remote participation and voting facilities for conducting the EGM 2024 and the Fourth AGM.</p> <p>ShareWorks Sdn. Bhd. was appointed as Poll Administrator to conduct the poll voting by way of electronic means and SharePolls Sdn. Bhd. was appointed as Independent Scrutineer to verify the poll results for the EGM 2024 and the Fourth AGM. A pre-recorded video clip on the steps for the online voting process was played at the EGM 2024 and the Fourth AGM.</p> <p>The questions received from the shareholders were read out and answered by the Chairman of the Fourth AGM. The Company had also received the questions from the Minority Shareholders Watch Group (“MSWG”) to be responded at the Fourth AGM. The responses to the MSWG were presented during the Fourth AGM.</p>
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>	
Application	: Applied
Explanation on application of the practice	: The Minutes of the Fourth AGM held on 5 June 2024 including questions raised by the shareholders and responses by the Company, were made available on the Company's corporate website at https://sinaranadvance.com.my/ no later than thirty (30) business days after the Fourth AGM.
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

**SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES
PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA
MALAYSIA**

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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